

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Cosmo Ferrites Limited

1. We have audited the quarterly financial results of Cosmo Ferrites Limited for the quarter ended 30<sup>th</sup> June 2019 and the year to date results for the period 01<sup>st</sup> April 2019 to 30<sup>th</sup> June 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) Give a true and fair view of the net loss and other financial information for the quarter ended 30<sup>th</sup> June 2019 as well as the year to date results for the period from 01<sup>st</sup> April 2019 to 30<sup>th</sup> June 2019.



For Suresh Kumar Mittal & Co.  
Chartered Accountants  
Firm Registration No. 500063N

(ANKUR BAGLA)  
PARTNER

Membership Number: 521915

Place: New Delhi

Date: 13.08.2019

UDIN: 19521915 AAAAB 5427

**COSMO FERRITES LIMITED**  
**AUDITED STANDALONE FINANCIAL RESULTS**

Rs in lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
I.	Revenue from operations	1,732	1,771	2,496	7,842
II.	Other Income	41	33	17	120
III.	Total Revenue (I+II)	1,773	1,804	2,513	7,962
IV.	Expenses				
	(a) Cost of materials consumed	578	647	1,025	3,100
	(b) Change in inventories of finished goods, work in progress and stock in trade	139	114	(6)	(92)
	(c) Employees benefits expense	377	408	591	1,951
	(d) Finance costs	115	131	139	514
	(e) Depreciation and amortisation expense	93	103	102	414
	(f) Other expenses	575	588	801	2,691
	Total expenses	1,877	1,991	2,652	8,578
V.	Profit / (Loss) before exceptional items and tax (III-IV)	(104)	(187)	(139)	(616)
VI.	Exceptional items	-	(2)	-	(530)
VII.	Profit / (Loss) before tax (V-VI)	(104)	(189)	(139)	(1,146)
VIII.	Tax expense				
	(i) Current Tax	-	-	-	-
	(ii) Deferred Tax	(1)	(42)	(33)	(311)
	Total tax expense	(1)	(42)	(33)	(311)
IX.	Profit / (Loss) for the period (VII-VIII)	(103)	(147)	(106)	(835)
X.	Other comprehensive income				
	Items that will not be reclassified to profit or loss	3	14	-	14
	Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income	3	14	-	14
XI.	Total comprehensive income (IX + X)	(100)	(133)	(106)	(821)
XII.	Paid-up equity share capital of Rs. 10/- each	1,203	1,203	1,203	1,203
XIII.	Other Equity				1,177
XIV.	Earnings Per Equity Share (EPS) (in Rs.)				
	Basic	(0.85)	(1.23)	(0.88)	(6.94)
	Diluted	(0.85)	(1.23)	(0.88)	(6.94)

**Notes :**

- The above statement of audited financial result was taken on record by the Board of Directors in their meeting held on 13th August 2019. The statutory auditors have expressed an unmodified audit opinion on these results.
- These standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereunder.
- The company has adopted Ind AS 116 'Leases' effective April 1, 2019. However, there is no impact on the profits of the company.
- Exceptional item represents one time loss due to discontinuation of LED operations.

Place : New Delhi  
Date : 13.08.2019



Ambrish Jaipuria  
Executive Director & C.E.O

COSMO FERRITES LIMITED  
Regd. Office : Jabli, Distt Solan, Himachal Pradesh - 173 209