



COSMO FERRITES LIMITED

(Govt. of India Recognised Export House)

CIN : L27106HP1985PLC006378

H.O.: 517, 5th Floor, DLF Tower-A, Jasola District Centre, New Delhi-110025 (India)

Ph.: +91-11-49398800

E-mail : sales@cosmoferrites.com Website : www.cosmoferrites.com

CFR/SE/2021-22/NOV/02

November 09, 2022

The Manager (Listing)
Bombay Stock Exchange limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 523100

Security ID: COSMOFE

**Sub: Unaudited Financial Results and Limited Review Report
for the quarter ended as on September 30, 2022**

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at its meeting held today i.e., 09th November, 2022, has inter alia approved the Unaudited Financial Results and Limited Review Report of the Company for the Quarter ended as on 30th September, 2022. The Financial Results were duly reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company.

The meeting commenced at 12:30 PM and concluded at 03:30 P.M.

You are requested to take the same on records.

Thanking You

Yours faithfully

For Cosmo Ferrites Limited

Aditya Sharma

Company Secretary & Compliance Officer

Encl: as above



Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Cosmo Ferrites Limited

1. We have reviewed the accompanying statement of unaudited financial results of Cosmo Ferrites Limited for the quarter ended 30th September 2022 and for the period from 1st April 2022 to 30th September 2022, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi

Date: 09.11.2022

UDIN: 225219158CPKRC9828



For Suresh Kumar Mittal & Co
Chartered Accountants
Firm Registration No. 500063N

(Ankur Bagla)

PARTNER

Membership Number: 521915

Rs in lakhs

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from operations	2,457	3,544	2,619	6,001	4,600	11,384
II.	Other Income	38	61	64	99	95	174
III.	Total Revenue (I+II)	2,495	3,605	2,683	6,100	4,695	11,558
IV.	Expenses						
	(a) Cost of materials consumed	987	1,294	804	2,281	1,389	3,755
	(b) Purchase of Stock-in-trade	14	37		51		-
	(c) Change in inventories of finished goods, work in progress	(84)	121	(89)	37	(104)	(293)
	(d) Employees benefits expense	565	607	499	1,172	905	1,955
	(e) Finance costs	141	120	131	261	206	407
	(f) Depreciation and amortisation expense	98	84	100	182	199	392
	(g) Other expenses	824	942	768	1,766	1,412	3,192
	Total expenses	2,545	3,205	2,213	5,750	4,007	9,408
V.	Profit / (Loss) before exceptional items and tax (III-IV)	(50)	400	470	350	688	2,150
VI.	Exceptional items	-	-	-	-	-	(253)
VII.	Profit / (Loss) before tax (V-VI)	(50)	400	470	350	688	1,897
VIII.	Tax expense						
	(i) Current Tax	(3)	104	-	101	-	28
	(ii) Earlier Year Taxes	-	-	-	-	-	-
	(iii) Deferred Tax	(6)	(18)	119	(24)	163	446
	Total tax expense	(9)	86	119	77	163	474
IX.	Profit / (Loss) for the period (VII-VIII)	(41)	314	351	273	525	1,423
X.	Other comprehensive income						
	Items that will not be reclassified to profit or loss	1	1	-	2	-	5
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	1	1	-	2	-	5
XI.	Total comprehensive income (IX + X)	(40)	315	351	275	525	1,428
XII.	Paid-up equity share capital of Rs. 10/- each	1,203	1,203	1,203	1,203	1,203	1,203
XIII.	Other Equity						1,783
XIV.	Earnings Per Equity Share (EPS) (in Rs.)						
	Basic	(0.35)	2.61	2.92	2.26	4.37	11.83
	Diluted	(0.35)	2.61	2.92	2.26	4.37	11.83



SUMMARY OF ASSETS AND LIABILITIES AS AT 30th

Particulars	As at 30.09.2022	As at 31.03.2022
A ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	5,860	4,844
(b) Capital Work in progress	943	1,155
(c) Other Financial Assets	76	74
Sub-total - Non-current assets	6,879	6,073
2 Current assets		
(a) Inventories	2,092	1,863
(b) Financial Assets		
(i) Trade receivables	1,787	1,686
(ii) Cash and cash equivalents	38	80
(iii) Bank balance other than cash and cash equivalents	603	343
(iv) Other Current Financial Assets	62	86
(c) Income Tax Assets (net)	87	3
(d) Other Current Assets	566	730
Sub-total - Current assets	5,235	4,791
TOTAL - ASSETS	12,114	10,864
A EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,203	1,203
(b) Other Equity	2,058	1,783
Sub-total - Shareholder's funds	3,261	2,986
LIABILITIES		
1 Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,389	1,581
(b) Provisions	197	202
(c) Deferred Tax Liabilities (net)	266	289
(d) Other Non Current Liabilities	-	1
Sub-total - Non-current liabilities	2,852	2,073
2 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,118	3,182
(ii) Trade payables		
(a) Total outstanding of micro, small and medium	-	2
(b) Total outstanding of other than micro, small and medium	849	1,205
(b) Provisions	45	46
(c) Other current liabilities	888	1,342
(D) Current Tax Liabilities (Net)	101	28
Sub-total - Current liabilities	6,001	5,805
TOTAL - EQUITY AND LIABILITIES	12,114	10,864



CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2022

Particulars	Half Year Ended 30.09.2022	Half Year Ended 30.09.2021
Net Profit/(Loss) before Tax	349	688
Adjustments for:-		
Depreciation and amortisation	181	199
Interest paid	240	181
(Profit) / Loss on sale of fixed assets	2	40
Acturial Gain/Loss classified as Other Comprehensive Inc	3	-
Operating profit /(loss) before working capital change	775	1,108
Adjustment for (increase)/decrease in operating assets		
Inventories	(228)	(198)
Trade and other receivables	83	(817)
Trade payable and other liabilities	(819)	224
Cash generated from operations	(189)	317
Interest paid	(240)	(181)
Net income tax(paid)/refunds	(111)	-
Net Cash flow from /(used in) operating activities(A)	(540)	136
Cash Flow from Investing Activities		
Purchase of fixed assets	(988)	(72)
Bank balance other than cash and cash equivalents	(260)	4
Sale of fixed assets	2	4
Net Cash flow from/(used in) Investing Activities(B)	(1,246)	(64)
Cash Flow from Financing Activities		
Increase / (Decrease) in long term borrowings	808	765
Increase / (Decrease) in short term borrowings	936	(835)
Net Cash Flow from /(used in) Financing Activities (C)	1,744	(70)
Net Increase /(decrease) in Cash and Cash Equivalents (A+B+C)	(42)	2
Cash and cash equivalents at the beginning of the year	80	11
Cash and cash equivalents at the end of the year	38	13

Notes: Figures in bracket represent cash outflow

Notes :

- 1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 09th November 2022 and limited review of the same has been carried out by the statutory auditors of the company.
- 2 These standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules

Place : New Delhi
Date : 09.11.2022



Amrish Jaipuria
 Executive Director & C.E.O

COSMO FERRITES LIMITED
 Regd. Office : Jabli, Distt Solan, Himachal Pradesh - 173 209