

Cosmo Ferrites Limited

Corporate Social Responsibility Policy

1. INTRODUCTION:

Corporate Social Responsibility Policy (“CSR Policy”) is framed by the Board of Directors of Cosmo Ferrites Limited (“the Company”) in accordance with section 135 of the Companies Act read with Companies (Corporate Social Responsibility Policy) Rules 2014 (“CSR Rules”).

2. MODE OF IMPLEMENTATION:

The Company would endeavor to undertake CSR activities through Cosmo Foundation (CSR Registration No. CSR00007606) and/or any other implementing agency as may be approved by the Board from time to time.

3. FOCUS AREA:

Our CSR activities will focus on the following objectives:

- Create quality learning environment that enables children to acquire skills, analytical thinking, and values and realize their talent
- Create a strong foundation for mainstream education through foundational, digital literacy and English skills to enable higher education and employment
- Promote wellbeing of elderly, abandoned and marginalized population
- Promote environmental sustainability, public health and hygiene
- Protect, preserve and promote national art, heritage and culture

4. CSR BUDGET:

The Company’s CSR spent will be in accordance with the provisions of the Act and the CSR Rules.

5. CSR EXPENDITURE:

CSR Expenditure will include the contributions made by the Company to one or more implementing agencies in accordance with the Annual Plan approved by the Board.

Expenses on general management and administration of CSR function may be incurred by the Company in accordance with the CSR Rules.

Any surplus arising from CSR activities shall not be considered as part of

the business profit of the Company and shall be ploughed back for CSR activities.

Excess amount, if any incurred over the minimum required spent for the year in terms of the provisions of the Act and CSR Rules may be carried forward for set off against spend in the succeeding years in accordance with the CSR Rules.

Unspent amount, if any relating to 'Ongoing Project' or otherwise shall be dealt with in accordance with the CSR Rules.

6. IMPACT ASSESSMENT:

The Company shall, if and when required, undertake an impact assessment of its CSR activities in accordance with provisions of the Act and CSR Rules.

7. THE BOARD

The Company's CSR Governance structure will be headed by the Board of Directors of the Company.

The Board shall,—

- a) formulate a CSR Policy;
- b) formulate an Annual Action Plan in pursuance of the CSR policy which shall include the following:
 - the selection of the implementing agency or agencies and the contribution to be made to each of them;
 - monitoring and reporting mechanism for the CSR activities; and
 - the impact assessment, if any, to be undertaken for the CSR activities.
- c) monitor from time to time the progress of CSR activities as

per the Annual Action Plan

- d) any other activity as may be required with respect to CSR function.

The Board may in discharge of their responsibility consult the selected implementing agency or agencies as it deems fit and proper.

The Board may invite the Company's official, the functionaries of the selected implementing agency or agencies and any other persons as it deems fit and necessary to the meeting of the Board.

8. LOCATION:

Preference will be given to the implementing agencies working in the areas around the operations of the Company.

9. MONITORING

The Board will ensure that an annual report of activities undertaken by the selected implementing agency or agencies together with the certificate of utilization of funds will be placed before it for its review.

10. DISCLOSURES

The Board will ensure that appropriate disclosures are made on the website of the Company and in the Company's Annual Report.

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