

Media Release

Cosmo Ferrites Limited

Expansion with stronger results from Cosmo Ferrites

In Rs. Crores	Q1 FY23	Q1 FY22	% Increase
Net Revenue	35.4	19.8	79%
EBITDA	6.0	3.9	54%
PBT	4.0	2.2	83%
PAT	3.1	1.7	80%
EPS (in Rs.) (not annualized)	2.6	1.5	80%

New Delhi, 2nd August 2022: Cosmo Ferrites Limited, a leading manufacturer and exporter of Soft Ferrites and an emerging player in wire wound magnetic components today declared its financial results for the quarter ended June 2022.

The net revenue and EBITDA increased on YoY basis backed by higher volumes (20%), increased sale of technologically advanced ferrite cores, higher raw material prices and improved internal efficiencies. The results were impacted by non-recurring fixed cost of around 1.5 crores.

As at June 2022, the Company's ROCE stands at 42%. Net Debt at Rs. 54 crores is 1.7 times of EBITDA.

Commenting on Company's performance Mr. Ambrish Jaipuria, Chairman, Cosmo Ferrites Ltd. said "During the end of the quarter, new Soft Ferrites manufacturing capacity has kicked off operations which will enhance Company's capacity by 50%. The Company has also placed order for a Top Hat Kiln to meet customers growing demand for higher permeability ferrite cores (technologically advanced ferrite cores) which is expected to start operations from FY24 and will further improve sales mix towards value add products."

About Cosmo Ferrites Limited

Established in 1986, Cosmo Ferrites Limited is the largest producer of manganese (MnZn) based Soft Ferrite cores in India. Cosmo Ferrites is also the leading soft ferrite core exporter from India exporting to more than 50 countries across the Globe. The Company has a State of the art manufacturing facility located in the foothills of Himalaya in the State of Himachal Pradesh. The products manufactured goes into multiple applications in Electronics industry. The Company is also into manufacturing of wire wound magnetic components, a forward integration of Soft Ferrites.



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