



## COSMO FERRITES LIMITED

(Govt. of India Recognised Export House)

CIN : L27106HP1985PLC006378

H.O.: 517, 5th Floor, DLF Tower-A, Jasola District Centre, New Delhi-110025 (India)

Ph.: +91-11-49398800

E-mail : sales@cosmoferrites.com Website : www.cosmoferrites.com

**CFR/SE/2024-25/MAY/03**

**May 17, 2024**

The Manager (Listing)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

Scrip Code: 523100

Security ID: COSMOFE

### **Sub: Media Release**

Dear Sir,

Please find enclosed herewith the media release issued by the Company with regards to Audited Financial Results of the Company for the Quarter and Year ended on March 31, 2024.

You are requested to take the same on your records.

Thanking You.

Yours Faithfully,  
For **Cosmo Ferrites Limited**,

**Ambrish Jaipuria**  
**Managing Director**  
**DIN: 00214687**

**Encl.: Media Release**



**Media Release**

Cosmo Ferrites Ltd. reports results for Q4'FY24 and FY24

(fig. in Lakhs)

Particular	Quarter Ended			Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
Net Revenue	2,639	2,212	2,524	10,070	10,992
EBITDA	240	132	279	1,013	1,255
PBT	-64	-182	24	-231	315
PAT	-52	-139	15	-198	242

**New Delhi, 17<sup>th</sup> May 2024:** Cosmo Ferrites Limited, a leading manufacturer and exporter of Soft Ferrites and an emerging player in wire wound magnetic components today declared its financial results for the quarter and year ended 31<sup>st</sup> March 2024.

In Q4'FY24, the company witnessed an increase in sales revenue compared to the previous quarter primarily backed by increase in volume and higher sales realization, the impact of which is reflecting in the EBITDA coupled with government incentives.

The government, responding to the company's request, initiated an anti-dumping investigation concerning the import of soft ferrite cores from neighbouring country. The investigation is generally progressing as per the notified schedule. Likely favourable outcome will help improve operating margin and capacity utilization.

*Commenting on Company's performance Mr. Ambrish Jaipuria, Chairman, Cosmo Ferrites Ltd.*

“The company has successfully developed several new products tailored for automotive and space applications. Currently, it is progressing towards obtaining approvals in export markets for these innovations, a move anticipated to optimize capacity and enhance margins within the next couple of quarters.”

**About Cosmo Ferrites Limited**

Established in 1986, Cosmo Ferrites Limited is the largest producer of manganese (MnZn) based Soft Ferrite cores in India. Cosmo Ferrites is also the leading soft ferrite core exporter from India exporting to more than 50 countries across the Globe. The Company has a State-of-the-art manufacturing facility located in the foothills of Himalaya in the State of Himachal Pradesh. The products manufactured go into multiple applications in the Electronics industry. The Company is also into manufacturing wire wound magnetic components, a forward integration of Soft Ferrites.

For more details, please contact -

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