



COSMO FERRITES LIMITED

(Govt. of India Recognised Export House)

CIN : L27106HP1985PLC006378

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E-mail : sales@cosmoferrites.com Website : www.cosmoferrites.com

CFR/SE/2021-22/OCT/04

October 26, 2021

The Manager (Listing)
Bombay Stock Exchange limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 523100

Security ID: COSMOFE

Sub: Unaudited Financial Results and Limited Review Report
for the quarter ended as on September 30, 2021

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at its meeting held today i.e., 26th October, 2021, has inter alia approved the Unaudited Financial Results and Limited Review Report of the Company for the Quarter ended as on 30th September, 2021. The Financial Results were duly reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company.

The meeting commenced at 12:30 PM and concluded at 03:30 P.M.

You are requested to take the same on records.

Thanking You

Yours faithfully
For Cosmo Ferrites Limited


Aditya Sharma
Company Secretary & Compliance Officer

Encl: as above



Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Cosmo Ferrites Limited

1. We have reviewed the accompanying statement of unaudited financial results of Cosmo Ferrites Limited for the quarter ended 30th September 2021 and for the period from 1st April 2021 to 30th September 2021, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Suresh Kumar Mittal & Co
Chartered Accountants
Firm Registration No. 500063N

(Ankur Bagla)
PARTNER

Membership Number: 521915

Place: New Delhi
Date: 26.10.2021

UDIN: 21521915AAAAFR4882

COSMO FERRITES LIMITED
UNAUDITED FINANCIAL RESULTS

Rs in lakhs

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
I.	Revenue from operations	2,619	1,981	1,838	4,600	2,566	6,365
II.	Other Income	64	31	30	95	45	133
III.	Total Revenue (I+II)	2,683	2,012	1,868	4,695	2,611	6,498
IV.	Expenses						
	(a) Cost of materials consumed	804	585	483	1,389	719	1,971
	(b) Change in inventories of finished goods, work in progress and stock in trade	(89)	(15)	213	(104)	63	(23)
	(c) Employees benefits expense	499	406	334	905	584	1,388
	(d) Finance costs	131	75	92	206	170	345
	(e) Depreciation and amortisation expense	100	99	98	199	196	395
	(f) Other expenses	768	644	612	1,412	964	2,374
	Total expenses	2,213	1,794	1,832	4,007	2,696	6,450
V.	Profit / (Loss) before exceptional items and tax (III-IV)	470	218	36	688	(85)	48
VI.	Exceptional items	-	-	2	-	2	2
VII.	Profit / (Loss) before tax (V-VI)	470	218	38	688	(83)	50
VIII.	Tax expense						
	(i) Current Tax	-	-	-	-	-	-
	(ii) Earlier Year Taxes	-	-	-	-	-	29
	(iii) Deferred Tax	119	44	(1)	163	3	(159)
	Total tax expense	119	44	(1)	163	3	(130)
IX.	Profit / (Loss) for the period (VII-VIII)	351	174	39	525	(86)	180
X.	Other comprehensive income						
	Items that will not be reclassified to profit or loss	-	-	-	-	(9)	-
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	(9)	-
XI.	Total comprehensive income (IX + X)	351	174	39	525	(95)	180
XII.	Paid-up equity share capital of Rs. 10/- each	1,203	1,203	1,203	1,203	1,203	1,203
XIII.	Other Equity						355
XIV.	Earnings Per Equity Share (EPS) (in Rs.)						
	Basic	2.92	1.45	0.31	4.37	(0.72)	1.50
	Diluted	2.92	1.45	0.31	4.37	(0.72)	1.50

SUMMARY OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2021

Particulars	As at 30.09.2021	As at 31.03.2021
A ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	5,242	5414
(b) Other Financial Assets	74	74
(c) Deferred Tax Assets (net)	-	159
(d) Other Non Current Assets	154	5
Sub-total - Non-current assets	5,470	5652
2 Current assets		
(a) Inventories	1,294	1096
(b) Financial Assets		
(i) Trade receivables	1,150	894
(ii) Cash and cash equivalents	13	11
(iii) Bank balance other than cash and cash equivalents	129	133
(iv) Other Current Financial Assets	116	85
(c) Income Tax Assets (net)	1	1
(d) Other Current Assets	572	189
Sub-total - Current assets	3,275	2409
TOTAL - ASSETS	8,745	8061
A EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,203	1203
(b) Other Equity	881	355
Sub-total - Shareholder's funds	2,084	1558
LIABILITIES		
1 Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,551	786
(b) Provisions	228	230
(c) Deferred Tax Liabilities (net)	4	-
(d) Other Non Current Liabilities	1	2
Sub-total - Non-current liabilities	1,784	1018
2 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,088	3927
(ii) Trade payables		
(a) Total outstanding of micro, small and medium enterprises	14	252
(b) Total outstanding of other than micro, small and medium enterprises	737	609
(b) Provisions	15	15
(c) Other current liabilities	1,023	682
Sub-total - Current liabilities	4,877	5485
TOTAL - EQUITY AND LIABILITIES	8,745	8061

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2021

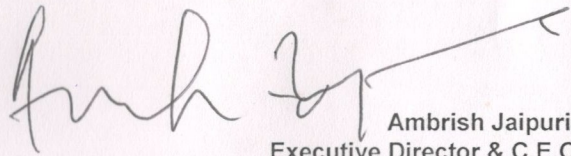
Particulars	Half Year Ended 30.09.2021	Half Year Ended 30.09.2020
Net Profit/(Loss) before Tax	688	(82)
Adjustments for:-		
Depreciation and amortisation	199	196
Interest paid	181	156
(Profit) / Loss on sale of fixed assets	40	6
Acturial Gain/Loss classified as Other Comprehensive Income	-	(13)
Operating profit /(loss) before working capital changes	1,108	263
Adjustment for (increase)/decrease in operating assets		
Inventories	(198)	(18)
Trade and other receivables	(817)	(189)
Trade payable and other liabilities	224	(336)
Cash generated from operations	317	(280)
Interest paid	(181)	(156)
Net income tax(paid)/refunds	-	2
Net Cash flow from /(used in) operating activities(A)	136	(434)
<u>Cash Flow from Investing Activities</u>		
Purchase of fixed assets	(72)	(8)
Bank balance other than cash and cash equivalents	4	42
Sale of fixed assets	4	3
Net Cash flow from/(used in) Investing Activities(B)	(64)	37
<u>Cash Flow from Financing Activities</u>		
Increase / (Decrease) in long term borrowings	765	491
Increase / (Decrease) in short term borrowings	(835)	(60)
Net Cash Flow from /(used in) Financing Activities (C)	(70)	431
Net Increase /(decrease) in Cash and Cash Equivalents (A+B+C)	2	34
Cash and cash equivalents at the beginning of the year	11	20
Cash and cash equivalents at the end of the year	13	54

Notes: Figures in bracket represent cash outflow

Notes :

- 1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 26th October 2021 and limited review of the same has been carried out by the statutory auditors of the company.
- 2 These standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereunder.
- 3 Till 30th June 2021, the interest on unsecured loans was conditionally waived by the lenders with the right to recompense if the financial position of the Company allows such payment subsequently. With effect from 1st July, 2021 the Company has started recognising the interest on the said loans

Place : New Delhi
Date : 26.10.2021


Amrish Jaipuria
Executive Director & C.E.O

COSMO FERRITES LIMITED
Regd. Office : Jabli, Distt Solan, Himachal Pradesh - 173 209