

**COSMO FERRITES LIMITED**  
**AUDITED STANDALONE FINANCIAL RESULTS**

Rs. In Lacs

Particulars	Quarter ended			Year to date		Year ended
	30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
<b>PART I</b>						
<b>1. Income from operations</b>						
a. Net Sales/Income from Operations (Net of excise duty)	1,531	1,371	1,477	2,902	2,582	5,677
b. Other Operating Income	14	24	20	38	45	69
<b>Total</b>	<b>1,545</b>	<b>1,395</b>	<b>1,497</b>	<b>2,940</b>	<b>2,627</b>	<b>5,746</b>
<b>2. Expenses</b>						
a. (Increase) /decrease in finished goods, stock in trade and work in progress	16	(73)	(35)	(57)	-	61
b. Consumption of raw materials	417	422	485	839	787	1,563
c. Purchase of traded goods	-	-	-	-	2	2
d. Employees cost	290	291	234	581	451	999
e. Depreciation	90	89	100	179	199	398
f. Power & Fuel	220	199	211	419	396	801
g. Stores, Spares & Packing Material	197	204	213	401	375	740
h. Other Expenses	263	215	233	478	413	853
<b>Total</b>	<b>1,493</b>	<b>1,347</b>	<b>1,441</b>	<b>2,840</b>	<b>2,623</b>	<b>5,417</b>
<b>3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>52</b>	<b>48</b>	<b>56</b>	<b>100</b>	<b>4</b>	<b>329</b>
4. Other Income	-	-	103	-	103	103
<b>5. Profit/(Loss) before finance costs and exceptional items (3+4)</b>	<b>52</b>	<b>48</b>	<b>159</b>	<b>100</b>	<b>107</b>	<b>432</b>
6. Finance costs	76	66	75	142	140	272
<b>7. Profit/(Loss) after finance costs but before exceptional items (5-6)</b>	<b>(24)</b>	<b>(18)</b>	<b>84</b>	<b>(42)</b>	<b>(33)</b>	<b>160</b>
8. Exceptional items	-	-	50	-	50	50
<b>9. Profit/(Loss) before tax (7+8)</b>	<b>(24)</b>	<b>(18)</b>	<b>34</b>	<b>(42)</b>	<b>(83)</b>	<b>110</b>
10. Tax expense	(7)	(6)	(22)	(13)	(59)	5
<b>11. Net Profit/(Loss) after tax (9-10)</b>	<b>(17)</b>	<b>(12)</b>	<b>56</b>	<b>(29)</b>	<b>(24)</b>	<b>105</b>
12. Extraordinary Items (net of tax expense Rs. Nil)	-	-	-	-	-	-
<b>13. Net Profit/(Loss) for the period (11+12)</b>	<b>(17)</b>	<b>(12)</b>	<b>56</b>	<b>(29)</b>	<b>(24)</b>	<b>105</b>
14. Paid-up equity share capital of Rs. 10/- each	1203	1203	1203	1203	1203	1203
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous year						1101
<b>16. Earnings Per Share of Rs. 10/- each (not annualised)</b>						
a. Basic (Rs.)	(0.14)	(0.10)	0.47	(0.24)	(0.20)	0.86
b. Diluted (Rs.)	(0.14)	(0.10)	0.47	(0.24)	(0.20)	0.86

**Notes:-**

1. Figures for the previous year/period have been regrouped and/or rearranged wherever considered necessary.
2. Effective 1st April, 2014, the company has revised its estimated useful life of fixed assets, wherever appropriate, on the basis of useful life specified in Schedule II of the Companies Act, 2013. The carrying amount as on 1st April, 2014 is depreciated over the revised remaining useful life. As a result of these changes, the depreciation charged for the half year ended 30th September, 2014 is lower by Rs. 26 lacs and the effect relating to the period prior to 1st April, 2014 is Rs. 23 lacs (net of deferred tax asset of Rs. 11 lacs) which has been adjusted against opening balance of retained earnings.
3. Other expenses for the quarter are higher due to exchange fluctuation loss and repairs to machinery.

Particulars	Quarter ended			Year to date		Year ended
	30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
<b>PART II</b>						
<b>A PARTICULARS OF SHAREHOLDERS</b>						
1. Public Shareholding-						
No. of shares	4392500	4392500	4403056	4392500	4403056	4392500
Percentage of shareholding	36.51	36.51	36.60	36.51	36.60	36.51
2. Promoter and Promoter group Shareholding						
a. Pledged/Encumbered						
-Number of Shares	700000	700000	Nil	700000	Nil	700000
-Percentage of Shares(as a % of total shareholding of promoter group)	9.17	9.17		9.17		9.17
-Percentage of Shares(as a % of the total Share Capital of Company)	5.82	5.82		5.82		5.82
b. Non-Encumbered						
-Number of Shares	6937500	6937500	7626944	6937500	7626944	6937500
-Percentage of Shares(as a % of total shareholding of promoter group)	90.83	90.83	100.00	90.83	100.00	90.83
-Percentage of Shares(as a % of the total Share Capital of Company)	57.67	57.67	63.40	57.67	63.40	57.67

Particulars	Quarter ended 30/09/2014	
<b>B INVESTERS COMPLAINTS</b>		
Pending at the beginning of the quarter		NIL
Received during the quarter		NIL
Disposed off during the quarter		NIL
Remaining unresolved at the end of the quarter		NIL

AUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES		
Particulars	Rs. In Lacs	
	As at 30/09/2014	As at 31/03/2014
<b>A EQUITY AND LIABILITIES</b>		
1. Shareholders' funds		
(a) Share Capital	1,403	1,303
(b) Reserves & surplus	1,049	1,101
<b>Sub-total</b>	<b>2,452</b>	<b>2,404</b>
2. Non-current liabilities		
(a) Long-term borrowings	312	376
(b) Deferred tax liabilities (net)	476	500
(c) Other long-term liabilities	4	3
(d) Long-term provisions	90	88
<b>Sub-total</b>	<b>882</b>	<b>967</b>
3. Current liabilities		
(a) Short-term borrowings	1,673	1,187
(b) Trade payables	501	542
(c) Other current liabilities	553	595
(d) Short-term provisions	47	46
<b>Sub-total</b>	<b>2,774</b>	<b>2,370</b>
<b>Total</b>	<b>6,108</b>	<b>5,741</b>
<b>B ASSETS</b>		
1. Non-current assets		
(a) Fixed assets	3,650	3,287
(b) Capital work in progress	72	165
(c) Non-current investments	-	-
(d) Long-term loans and advances	58	58
(e) Other non-current assets	-	-
<b>Sub-total</b>	<b>3,780</b>	<b>3,510</b>
2. Current assets		
(a) Inventories	905	808
(b) Trade receivables	825	726
(c) Cash and cash equivalents	197	182
(d) Short-term loans and advances	92	108
(e) Other current assets	309	407
<b>Sub-total</b>	<b>2,328</b>	<b>2,231</b>
<b>Total</b>	<b>6,108</b>	<b>5,741</b>