

**COSMO FERRITES LIMITED**  
**AUDITED STANDALONE FINANCIAL RESULTS**

Rs in lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
I.	Revenue from operations	2,294.00	2,113.00	1,756.00	8,148.00	7,053.00
II.	Other Income	38.00	14.00	11.00	128.00	68.00
III.	Total Revenue (I+II)	2,332.00	2,127.00	1,767.00	8,276.00	7,121.00
IV.	Expenses					
	(a) Cost of materials consumed	849.00	727.00	523.00	2,753.00	1,962.00
	(b) Change in inventories of finished goods, work in progress and stock in trade	21.00	(25.00)	(38.00)	24.00	(41.00)
	(c) Employees benefits expense	535.00	582.00	370.00	2,039.00	1,524.00
	(d) Finance costs	140.00	134.00	105.00	514.00	377.00
	(e) Depreciation and amortisation expense	111.00	109.00	106.00	430.00	399.00
	(f) Other expenses	843.00	817.00	758.00	3,202.00	3,038.00
	Total expenses	2,499.00	2,344.00	1,824.00	8,962.00	7,259.00
V.	Profit / (Loss) before exceptional items and tax (III-IV)	(167.00)	(217.00)	(57.00)	(686.00)	(138.00)
VI.	Exceptional items	-	-	-	-	-
VII.	Profit / (Loss) before tax (V-VI)	(167.00)	(217.00)	(57.00)	(686.00)	(138.00)
VIII.	Tax expense					
	(i) Current Tax	-	-	-	-	-
	(ii) Deferred Tax	(129.00)	(114.00)	(19.00)	(446.00)	(39.00)
	Total tax expense	(129.00)	(114.00)	(19.00)	(446.00)	(39.00)
IX.	Profit / (Loss) for the period (VII-VIII)	(38.00)	(103.00)	(38.00)	(240.00)	(99.00)
X.	Other comprehensive income					
	Items that will not be reclassified to profit or loss	5.00	(2.00)	(4.00)	(1.00)	(7.00)
	Items that will be reclassified to profit or loss	(2.00)	1.00	1.00	-	2.00
	Total other comprehensive income	3.00	(1.00)	(3.00)	(1.00)	(5.00)
XI.	Total comprehensive income (IX + X)	(35.00)	(104.00)	(41.00)	(241.00)	(104.00)
XII.	Paid-up equity share capital of Rs. 10/- each	1,203.00	1,203.00	1,203.00	1,203.00	1,203.00
XIII.	Other Equity				1,997.00	2,239.00
XIV.	Earnings Per Equity Share (EPS) (in Rs.)					
	Basic	(0.32)	(0.85)	(0.32)	(2.00)	(0.83)
	Diluted	(0.32)	(0.85)	(0.32)	(2.00)	(0.83)

**SUMMARY OF ASSETS AND LIABILITIES AS AT 31st MARCH 2018**

Particulars	As at	As at
	31.03.2018	31.03.2017
<b>A ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipment	6404	6346
(b) Capital Work in Progress	24	8
(c) Other Financial Assets	70	67
<b>Sub-total - Non-current assets</b>	<b>6498</b>	<b>6421</b>
<b>2 Current assets</b>		
(a) Inventories	1233	1114
(b) Financial Assets		
(i) Trade receivables	1861	1042
(ii) Cash and cash equivalents	23	58
(iii) Bank balance other than cash and cash equivalents	112	198
(iv) Other Current Financial Assets	85	53
(c) Income Tax Assets (net)	34	33
(d) Current Tax Assets	389	214
<b>Sub-total - Current assets</b>	<b>3737</b>	<b>2712</b>
<b>TOTAL - ASSETS</b>	<b>10235</b>	<b>9133</b>
<b>A EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	1203	1203
(b) Other Equity	1997	2239
<b>Sub-total - Shareholder's funds</b>	<b>3200</b>	<b>3442</b>
<b>LIABILITIES</b>		
<b>1 Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	903	707
(b) Provisions	196	160
(c) Deferred tax liabilities (net)	306	751
(c) Other Non Current Liabilities	5	4
<b>Sub-total - Non-current liabilities</b>	<b>1410</b>	<b>1622</b>
<b>2 Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	3220	2424
(ii) Trade payables	1596	912
(ii) Other Financial Liabilities	318	326
(b) Provisions	31	23
(c) Other current liabilities	460	384
<b>Sub-total - Current liabilities</b>	<b>5625</b>	<b>4069</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>10235</b>	<b>9133</b>



**Notes :**

- 1 The above statement of audited financial result was taken on record by the Board of Directors in their meeting held on **18.05.2018**
- 2 The company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, from 01 April, 2017 and accordingly, these standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India.
- 3 Revenue from operations for the periods upto June 30, 2017 includes excise duty, which is discontinued effective July 01, 2017 upon implementation of Goods and Service Tax (GST) in India. In accordance with 'Ind-AS 18, Revenue' GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter/nine months ended on March 31, 2018 are not comparable with the previous periods. Had the previously reported revenue shown net of excise duty, comparative revenue from operations would have been as under:

Particulars	Quarter Ended			Year Ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
Revenue from operations	2,294	2,113	1647	8,035	6610

- 4 Reconciliation of net profit / (loss) under Indian GAAP (Previous GAAP) and Ind AS is as under:

Particulars	Refer Note	Quarter ended 31.03.2017	Year ended 31.03.2017
Net profit / (loss) as per Previous GAAP		(34)	(82)
Ind AS Adjustments:			
- Amortisation of upfront fees on long term borrowings	a	(2)	(6)
- Dividend on preference shares including dividend tax	b	(6)	(24)
- Expected credit loss allowance based on provision matrix		1	7
- Actuarial gain/loss on defined benefit obligations recognized in other comprehensive income		4	6
- Tax impact	c	(1)	(1)
Net profit / (loss) as per Ind AS		(38)	(100)
Other Comprehensive Income (OCI) after tax		(3)	(4)
Total Comprehensive Income as per Ind AS		(41)	(104)

- a Processing fees and transaction costs on long term loans are amortised over the span of borrowings.
- b Cumulative Redeemable Preference Shares has been considered as borrowings and dividend thereon (including dividend tax) has been provided under finance cost.
- c Tax impact includes remeasurement of deferred tax liability on election of fair value as deemed cost of land at the transition date.

Place : New Delhi  
Date : 18.05.2018

  
Amrish Jaipuria  
Executive Director & C.E.O

**COSMO FERRITES LIMITED**  
Regd. Office : Jabli, Distt Solan, Himachal Pradesh - 173 209