

**COSMO FERRITES LIMITED**  
**AUDITED STANDALONE FINANCIAL RESULTS**

Rs in lakhs

Sl. No.	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
I.	Revenue from operations	2,018	1,723	1,806	3,741	3,551	7,053
II.	Other Income	51	24	24	75	43	68
III.	Total Revenue (I+II)	2,069	1,747	1,830	3,817	3,594	7,121
IV.	Expenses						
	(a) Cost of materials consumed	656	521	471	1,177	972	1,962
	(b) Change in inventories of finished goods, work in progress and stock in trade	78	(50)	39	28	(1)	(41)
	(c) Employees benefits expense	506	416	396	922	773	1,524
	(d) Finance costs	129	111	91	240	177	377
	(e) Depreciation and amortisation expense	105	105	98	210	192	399
	(f) Other expenses	707	836	762	1,543	1,519	3,038
	Total expenses	2,181	1,939	1,857	4,119	3,632	7,259
V.	Profit / (Loss) before exceptional items and tax (III-IV)	(111)	(191)	(27)	(302)	(38)	(138)
VI.	Exceptional items	-	-	-	-	-	-
VII.	Profit / (Loss) before tax (V-VI)	(111)	(191)	(27)	(302)	(38)	(138)
VIII.	Tax expense						
	(i) Current Tax	-	-	-	-	-	-
	(ii) Deferred Tax	(92)	(111)	(7)	(203)	(9)	(39)
	Total tax expense	(92)	(111)	(7)	(203)	(9)	(39)
IX.	Profit / (Loss) for the period (VII-VIII)	(19)	(80)	(20)	(99)	(29)	(99)
X.	Other comprehensive income						
	Items that will not be reclassified to profit or loss	(2)	(1)	-	(3)	(1)	(5)
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	(2)	(1)	-	(3)	(1)	(5)
XI.	Total comprehensive income (IX + X)	(21)	(81)	(20)	(102)	(30)	(104)
XII.	Paid-up equity share capital of Rs. 10/- each	1,203	1,203	1,203	1,203	1,203	1,203
XIII.	Other Equity						2,239
XIV.	Earnings Per Equity Share (EPS) (in Rs.)						
	Basic	(0.17)	(0.66)	(0.16)	(0.83)	(0.24)	(0.83)
	Diluted	(0.17)	(0.66)	(0.16)	(0.83)	(0.24)	(0.83)

**SUMMARY OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2017**

Particulars	As at	As at
	30.09.2017	31.03.2017
<b>A ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipment	6261	6346
(b) Capital Work in Progress	152	8
(c) Other Financial Assets	69	69
<b>Sub-total - Non-current assets</b>	<b>6482</b>	<b>6423</b>
<b>2 Current assets</b>		
(a) Inventories	1137	1114
(b) Financial Assets		
(i) Trade receivables	1431	1042
(ii) Cash and cash equivalents	128	254
(iii) Other Current Financial Assets	76	53
(c) Income Tax Assets (net)	33	33
(d) Current Tax Assets	322	214
<b>Sub-total - Current assets</b>	<b>3127</b>	<b>2710</b>
<b>TOTAL - ASSETS</b>	<b>9609</b>	<b>9133</b>
<b>A EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	1203	1203
(b) Other Equity	2136	2239
<b>Sub-total - Shareholder's funds</b>	<b>3339</b>	<b>3442</b>
<b>LIABILITIES</b>		
<b>1 Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	975	707
(b) Provisions	178	160
(c) Deferred tax liabilities (net)	547	751
(c) Other Non Current Liabilities	5	4
<b>Sub-total - Non-current liabilities</b>	<b>1705</b>	<b>1622</b>
<b>2 Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2508	2424
(ii) Trade payables	1183	912
(iii) Other Financial Liabilities	344	326
(b) Provisions	25	23
(c) Other current liabilities	505	384
<b>Sub-total - Current liabilities</b>	<b>4565</b>	<b>4069</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>9609</b>	<b>9133</b>



**Notes :**

- 1 The above statement of audited financial result was taken on record by the Board of Directors in their meeting held on 13th November, 2017.
- 2 The company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, from 01 April, 2017 and accordingly, these standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and the other accounting principles generally accepted in India.
- 3 Revenue from operations for the periods upto June 30, 2017 includes excise duty, which is discontinued effective July 01, 2017 upon implementation of Goods and Service Tax (GST) in India. In accordance with 'Ind-AS 18, Revenue' GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter/six months ended on September 30, 2017 are not comparable with the previous periods. Had the previously reported revenue shown net of excise duty, comparative revenue from operations would have been as under

Particulars	Quarter Ended			Half year ended		Year Ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
Revenue from operations	2,018	1,610	1691	3,628	3328	6610

- 4 Reconciliation of net profit / (loss) under Indian GAAP (Previous GAAP) and Ind AS is as under:

Particulars	Ref er Not	Quarter ended 30.09.2016	Half year ended 30.09.2016	Year ended 31.03.2017
Net profit / (loss) for the quarter as per Previous GAAP		(12)	(19)	(82)
Ind AS Adjustments:				
- Amortisation of upfront fees on long term borrowings	a	(1)	(2)	(6)
- Dividend on preference shares including dividend tax	b	(6)	(12)	(24)
- Expected credit loss allowance based on provision matrix		(2)	3	7
- Actuarial gain/loss on defined benefit obligations recognized in other comprehensive income		-	1	6
- Tax impact	c	1	-	(1)
Net profit / (loss) as per Ind AS		(20)	(29)	(100)
Other Comprehensive Income (OCI) after tax		-	(1)	(4)
Total Comprehensive Income as per Ind AS.		(20)	(30)	(104)

- a Processing fees and transaction costs on long term loans are amortised over the span of borrowings.
- b Cumulative Redeemable Preference Shares has been considered as borrowings and dividend thereon (including dividend tax) has been provided under finance cost.
- c Tax impact includes remeasurement of deferred tax liability on election of fair value as deemed cost of land at the transition date.

Place : New Delhi  
Date : 13.11.2017

  
  
Amrish Jaipuria  
Executive Director & C.E.O

COSMO FERRITES LIMITED  
Regd. Office : Jabli, Distt Solan, Himachal Pradesh - 173 209